

**Consolidated Statement of Financial Position as at 31 December 2019**

|   | Note      | 31 December 2019<br>RUB million | 31 December 2018<br>RUB million <sup>1</sup> |
|---|-----------|---------------------------------|--|
| <b>Assets</b>                                     |           |                                 |  |
| Property, plant and equipment                     | 16        | 199,459                         | 186,231                                      |
| Advances issued for property, plant and equipment |           | 13,006                          | 6,759  |
| Right-of-use assets                               | 17        | 6,891                           | -  |
| Catalysts   |           | 2,376                           | 2,574  |
| Intangible assets                                 |           | 1,567                           | 1,786  |
| Investments in associates                         | 18        | 519                             | 506  |
| Deferred tax assets                               | 19        | 8,214                           | 8,995  |
| Other non-current assets                          | 20        | 1,636                           | 1,843  |
| <b>Non-current assets</b>                         |           | <b>233,668</b>                  | <b>208,694</b>                               |
| Other current investments                         | 21        | 251                             | 313  |
| Inventories                                       | 22        | 29,405                          | 31,710                                       |
| Trade and other receivables                       | 23        | 31,061                          | 36,186                                       |
| Cash and cash equivalents                         | 24        | 8,236                           | 9,320  |
| <b>Current assets</b>                             |           | <b>68,953</b>                   | <b>77,529</b>                                |
| <b>Total assets</b>                               |           | <b>302,621</b>                  | <b>286,223</b>                               |
| <b>Equity</b>                                     |           |                                 |  |
|   | <b>25</b> |                                 |  |
| Share capital                                     |           | 372                             | 372  |
| Share premium                                     |           | 7,494                           | 7,494  |
| Retained earnings                                 |           | 111,054                         | 93,951                                       |
| Actuarial losses                                  |           | (689)                           | (556)  |
| Foreign currency translation reserve              |           | 7,236                           | 8,365  |
| Equity attributable to shareholders of the Parent |           | 125,467                         | 109,626                                      |
| Equity attributable to non-controlling interests  |           | 170                             | 195  |
| <b>Total equity</b>                               |           | <b>125,637</b>                  | <b>109,821</b>                               |
| <b>Liabilities</b>                                |           |                                 |  |
| Loans and borrowings                              | 27        | 96,736                          | 122,877                                      |
| Lease liabilities                                 | 28        | 4,701                           | 376  |
| Defined benefit obligations                       | 29        | 857                             | 630  |
| Deferred tax liabilities                          | 19        | 10,278                          | 9,023  |
| <b>Non-current liabilities</b>                    |           | <b>112,572</b>                  | <b>132,906</b>                               |
| Loans and borrowings                              | 27        | 36,839                          | 20,679                                       |
| Lease liabilities                                 | 28        | 1,543                           | 718  |
| Trade and other payables                          | 30        | 26,030                          | 21,473                                       |
| Derivative financial liabilities                  |           | -                               | 626  |
| <b>Current liabilities</b>                        |           | <b>64,412</b>                   | <b>43,496</b>                                |
| <b>Total equity and liabilities</b>               |           | <b>302,621</b>                  | <b>286,223</b>                               |

<sup>1</sup> The Group initially applied IFRS 16 at 1 January 2019, using the modified retrospective approach. Under this approach, comparative information is not restated and the cumulative effect of initially applying IFRS 16 is recognised in retained earnings at the date of initial application. The comparative information is restated on account of correction of errors. See Notes 2 (g).